



EDBS/KH/C/69/2020
16th November 2020

The Chief Executive Officer
Ancillary Service Providers,
Financing Companies,
Microfinance Institutions,
Representative Offices,
Manama
Kingdom of Bahrain

Dear Sir,

CBB Rulebook: Volume 5 (All Specialised Licensees)
October 2020 Quarterly Update

The October 2020 quarterly update to Volume 5 has now been incorporated in the website version of the Rulebook.¹

Changes for October 2020

The changes for October 2020 are listed in the attached table.

All Specialised Licensees must ensure that all relevant staff are informed of the latest amendments and that where needed, appropriate action is taken to ensure full compliance. Licensees which are not in full compliance must notify the CBB with immediate effect and provide an action plan for compliance on a quarterly basis.

Further Information

Should you have any queries regarding these updates, you may contact the normal supervisory point of contact or the CBB Rulebook team at e-mail: rulebook@cbb.gov.bh.

Yours faithfully,


Khalid Hamad Al-Hamad

Enclosure: Volume 5 Update Table.

¹ Volume 5 can be accessed from www.cbb.gov.bh : from the Home page, select 'Regulatory Functions' and then 'Laws & Regulations' and CBB Rulebook. Alternatively, use the 'Quick Links' facility on the Home page to access the Volume 5.

CBB Rulebook (Volume 5) – October 2020 Quarterly Update

PART A FOLDER Ancillary Service Providers			
Module Code	Module Title	Summary of Changes and Printing Instructions	
AU	Authorisation	AU-1.2.1A	Added a new Paragraph on compliance with AAOIFI Shari'a Standards.
		AU-5.2.2	Amended Paragraph on fixed annual license fees.
GR	General Requirements	GR-C	Added a new Chapter on Provision of Financial Services on a Non-discriminatory Basis.
HC	High-Level Controls	HC-A.1.7	Amended Paragraph reference.

PART A FOLDER Financing Companies			
Module Code	Module Title	Summary of Changes and Printing Instructions	
AU	Authorisation	AU-1.3.1A	Added a new Paragraph on compliance with AAOIFI Shari'a Standards.
BC	Business Conduct	BC-C	Added a new Chapter on Provision of Financial Services on a Non-discriminatory Basis.
		BC-3.9	Added a new Section on Fund Transfers by Customers of Payment Service Providers (PSP).

PART A FOLDER Microfinancing Institutions			
Module Code	Module Title	Summary of Changes and Printing Instructions	
AU	Authorisation	AU-1.2.1A	Added a new Paragraph on compliance with AAOIFI Shari'a Standards.
BC	Business Conduct	BC-C	Added a new Chapter on Provision of Financial Services on a Non-discriminatory Basis.

CBB Rulebook (Volume 5) – October 2020 Quarterly Update contd.

PART A FOLDER Representative Offices		
Module Code	Module Title	Summary of Changes and Printing Instructions
GR	General Requirements	GR-C Added a new Chapter on Provision of Financial Services on a Non-discriminatory Basis.

Part B

Module Code	Summary of Changes
Glossary	
Added point (f) in definition of Independent director.	

