



SUPPLEMENTARY INFORMATION


Appendix CL- (i)

Client Assets:

Agreed Upon Procedures

Client Assets: Agreed Upon Procedures History
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Change Date	Description of Changes
07/2008	Initial Launch
07/2012	Report amended and shortened

 Central Bank of Bahrain Rulebook	Volume 4: Investment Business
Appendix CL – (i): Client Assets: Agreed Upon Procedures	

AGREED UPON PROCEDURES REPORT

[INVESTMENT FIRM COMPANY LIMITED]

Financial year ended 31 December 20XX

Report to the CBB pursuant to Rule CL-1.5.2

We have performed the procedures agreed with the Board of Directors and enumerated below with respect to Module CL (Client Asset) of the Volume 4 of the CBB Rulebook submitted to the Central Bank of Bahrain ['CBB'] relating to the year ended 31 December 20XX.

Our engagement was undertaken in accordance with the International Standard on Related Services applicable to agreed-upon procedures engagements. The procedures were performed solely to assist you in ensuring that [Investment Firm Company Limited] complies with Module CL of Volume 4 (Investment Business) Rulebook issued by the CBB in this regard and summarised as follows:

1. We have reviewed and where applicable confirm by way of sample analysis or other evidence that [Investment Firm Company] complies with the Client Asset Protection Rules as per Section CL-1.1
2. We have reviewed and where applicable confirm by way of sample analysis or other evidence that [Investment Firm Company] complies with the Stock Lending Rules (Section CL-1.2), Client Reporting Rules (Section CL-1.3) and Record Keeping Rules (Section CL-1.4).
3. We have reviewed and where applicable confirm by way of sample analysis or other evidence that [Investment Firm Company] complies with the Custody Services Rules as per Chapter CL-2.
4. We have reviewed and where applicable confirm by way of sample analysis or other evidence that [Investment Firm Company] complies with the Collateral Rules as per Chapter CL-3.
5. We have reviewed and where applicable confirm by way of sample analysis or other evidence that [Investment Firm Company] complies with the Mandates Rules as per Chapter CL-4.
6. We have reviewed and where applicable confirm by way of sample analysis or other evidence that [Investment Firm Company] complies with the Client Money Distribution Rules as per Chapter CL-5.



**Appendix CL – (i): Client Assets:
Agreed Upon Procedures**

Opinion

We report our findings below:

With respect to item 1, we found that [Investment Firm Company Limited] complies with Section CL-1.1, except as noted below;

With respect to item 2, we found that [Investment Firm Company Limited] complies with Sections CL-1.2, CL-1.3 and CL-1.4, except as noted below;


With respect to item 3, we found that [Investment Firm Company Limited] complies with Chapter CL-2, except as noted below;

With respect to item 4, we found that [Investment Firm Company Limited] complies with Chapter CL-3, except as noted below;

With respect to item 5, we found that [Investment Firm Company Limited] complies with Chapter CL-4, except as noted below;

With respect to item 6, we found that [Investment Firm Company Limited] complies with Chapter CL-5, except as noted below;

(EXCEPTIONS)

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Basis of Opinion

Because the above procedures do not constitute an audit or a review made in accordance with the International Standards on Auditing or International Standards on Review Engagements, we do not express any audit or review assurance on the information reported as required under Module CL (Client Assets). Had we performed additional procedures or had we performed an audit or review of the report in accordance with the International Standards on Auditing or International Standards on Review Engagements, other matters might have come to our attention that would have been reported to you.

Our report is solely for the purpose set forth in the first paragraph of this report and is only for the information of the Company and the CBB. This report should not be used for any other purpose or to be distributed to any other parties. This report relates only to the procedure for the year ended 31 December 20XX.

Name of auditor

Date