



**Name of Proposed Licensee**



**CENTRAL BANK OF BAHRAIN**

**Form 8:  
Approval for Business Transfer**

<b>Form 8: Approval for Business Transfer</b>
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**Form 8: INSTRUCTIONS**

1. Applicants must submit this Form under cover of a letter signed by an authorised signatory of the licensed exchange or licensed market operator. Various supporting documentation – specified in the Form – must also be appended.
2. Failure to provide all the required information may result in significant delays in processing the application. The CBB does not accept responsibility for any loss caused to the applicant by any such delay.
3. This form is to be completed in the event that a licensed exchange or market operator desires to transfer all or any part of its business.
4. Parts II and III are to be completed by the licensed exchange or market operator who changes his principal in relation to which his license was granted.
5. Where there is no change to the principal of a licensee, Part III is not applicable.
6. Please tick (✓) in the relevant boxes where appropriate. Where there is an asterisk (\*), please delete whichever is inapplicable. If any question is not applicable given your particular circumstances, please clearly indicate by marking 'N/A', with an explanation as to why it does not apply. Please provide a full explanation for any question that cannot be answered at this stage. Please note that failure to provide the required information may prejudice an application and may cause delay.
7. All documentation provided to the CBB must be in either the Arabic or English languages. Any documentation in a language other than English or Arabic must be accompanied by a certified English or Arabic translation thereof.
8. The **original** completed form, together with supporting documentation, should be submitted to:  
  
The Director, Capital Markets Supervision Directorate  
Central Bank of Bahrain  
PO Box 27  
Manama  
Kingdom of Bahrain
9. Queries may be addressed to the Director, Capital Markets Supervision Directorate, on +973 17 547907 (telephone), +973 17 532957 (fax) and [ali@cbb.gov.bh](mailto:ali@cbb.gov.bh) (e-mail).
10. If there are any changes in the information furnished in the application prior to the completion of the review of this application, the Central Bank of Bahrain (CBB) should be notified immediately.
11. Finally, applicants are also reminded that providing to the CBB any information which is false or misleading may result in the cancellation of any license issued.



**Form 8: Section I – Licensee Details**

Please complete all fields:

- 1. Name of holder of the license (the licensee):**
- 2. License Number/Commercial Register Number:**
- 3. Expiry date of license (dd/mm/yy):**
- 4. Name of the proposed transferee:**
- 5. Reasons for the transfer of business:**
- 6. Indicate the regulated activity(s) to be performed by the transferee:**
  - ☐ Dealing in Securities
  - ☐ Trading in Futures Contracts
  - ☐ Leveraged Foreign Exchange Trading
  - ☐ Advising on Corporate Finance
  - ☐ Fund Management
- 7. Give an outline of the proposed transferee's existing line of business (with details of its existing licenses if any):**
- 8. Describe and demonstrate, with supporting documents or information, how the proposed transferee will satisfy the requirement under the module to operate as a licensed exchange, with particular emphasis on but not limited to the following:**
  - a. Control arrangements**
  - b. Ongoing risk management controls**
  - c. Fit and Proper criteria of management**
  - d. Business rules and listing rules**
  - e. Human resources policies**
  - f. Relevant financial documentation**